

# DANIEL URBAN

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## EMPLOYMENT

**Erasmus School of Economics, Erasmus University Rotterdam** 09/2018–Present  
Department of Business Economics  
Assistant Professor of Finance

## EDUCATION

**TUM School of Management, Technical University of Munich** 11/2011–08/2018  
Chair of Financial Management and Capital Markets  
Postdoctoral researcher and doctoral student  
Thesis title: Three essays on corporate boards around the world

**London School of Economics and Political Science** 06/2018–07/2018  
Visiting scholar at the Department of Finance (with Dirk Jenter) 09/2017–10/2017  
02/2017–05/2017

**Hong Kong University of Science and Technology** 04/2018  
Visiting scholar at the Department of Finance (with Vidhan Goyal)

**Stern School of Business, New York University** 01/2014–04/2014  
Visiting scholar at the Department of Finance (with David Yermack)

**Technical University of Munich/University of Augsburg** 10/2006–08/2011  
M.Sc. with honors, Elite Graduate Program Finance & Information Management  
Stays abroad at Stanford University and Georgia State University

## RESEARCH INTERESTS

Empirical corporate finance, corporate governance, boards, CEOs, capital structure, private equity

## WORKING PAPERS

[The economic consequences of a “glass-ceiling”: Women on corporate boards and firm value](#) (joint with Thomas Schmid)  
*AFA 2016, FIRS 2016, SGF 2016, VHB 2016, Paris December Meeting 2015*  
*VHB Annual Meeting 2016, Best Practice Paper Award*

[Does board size matter?](#) (joint with Dirk Jenter and Thomas Schmid)  
*AFA 2019, European Summer Symposium in Financial Markets (ESSFM) 2018, 2018 SFS Cavalcade North America, 2018 CEPR Symposium*

[Index membership and capital structure: International evidence](#) (joint with Vidhan K. Goyal and Wenting Zhao)  
*FIRS 2017, China International Conference in Finance 2017, FMA 2017, SGF 2017, FMA Europe 2017, Asian Finance Association Annual Meeting 2017*  
*FMA 2017 and FMA Europe 2017, semi-finalist best paper award*

Whom to follow: Individual manager performance and persistence in private equity investments  
(joint with Reiner Braun, Nils Dorau, Tim Jenkinson)  
*2018 Private Equity Research Symposium*

The effects of culture on CEO power: International evidence from executive turnover  
*revision requested at the Journal of Banking & Finance*  
*SGF 2016, FMA Europe 2016, VHB 2016*

The balance of power between creditors and the firm: Evidence from German Insolvency Law (joint  
with Frédéric Closset)  
*revision requested at the Journal of Corporate Finance*  
*FMA Europe 2017*

## WORK IN PROGRESS

The role of successors around exogenous executive retirements (joint with Dirk Jenter and Thomas  
Schmid)

## PUBLICATIONS

Finance conference quality and publication success: A conference ranking (joint with Sebastian J.  
Reinartz), *Journal of Empirical Finance*, 42, 155-174, 2017.  
*Number of SSRN downloads: 3,300*

The value of financial flexibility and corporate financial policy (joint with Marc S. Rapp and Thomas  
Schmid), *Journal of Corporate Finance*, 29, 288-302, 2014.

## OTHER PAPERS

Did UEFA's Financial Fair Play harm competition in European football leagues? (joint with Stephan  
Birkhäuser and Christoph Kaserer), *Review of Managerial Science*, forthcoming.

## HONORS, AWARDS, AND GRANTS

TUM Research Excellence Program, merit-based scholarship	03/2018
German Academic Exchange Service, travel grant for HKUST (with Vidhan Goyal)	02/2018
Selected as young researcher, Lindau Nobel Laureate Meetings in Economic Sciences	08/2017
Technical University of Munich, third place at the TUM Research Fest	07/2017
Johannes B. Ortner-Stiftung, München, award for young scientists	12/2016
VHB Annual Meeting, München, Best Practice Paper Award	05/2016
German Academic Exchange Service, travel grant	11/2015
American Finance Association, travel grant	09/2014
Technical University of Munich, best poster award at the TUM Research Fest	10/2013
German Academic Exchange Service, travel grant	06/2013
Deutsches Aktieninstitut e.V., award for the best master's thesis	04/2012
Scholarship of the Schmalenbach Society, merit-based scholarship	12/2009–08/2011
German National Academic Foundation, merit-based scholarship	04/2009–08/2011
Max Weber-Programm Bayern, merit-based scholarship	10/2008–08/2011

## TEACHING EXPERIENCE

### Erasmus University Rotterdam

Practice of Financial Markets (Instructor)	2018
Advanced Seminar in Corporate Governance (Instructor)	2018
Seminar in Corporate Finance (Ph.D., instructor)	2018

### Technical University of Munich

Advanced Seminar in Finance (Instructor)	2014-2018
Banking & Risk Management (Instructor)	2014-2018
Workshops on Datastream and ThomsonONE (Instructor, MS)	2012-2016
Introduction to Business Administration, finance part (Instructor, BS)	2014-2015
Corporate Finance (Teaching assistant, MS)	2011-2015
Empirical Corporate Finance (Teaching assistant, MS)	2011-2015
Supervision of 100+ final theses (BS, MS, diploma)	2011-2018

## PRESENTATIONS (selection)

University of Edinburgh, Edinburgh	01/2019
AFA Annual Meeting, Atlanta	01/2019
2018 Private Equity Research Symposium, Chapel Hill*	11/2018
European Summer Symposium in Financial Markets (ESSFM), Gerzensee*	07/2018
SFS Cavalcade North America, New Haven	05/2018
Annual CEPR Symposium, London*	04/2018
University of Gothenburg, Gothenburg	01/2018
IESEG, Lille	01/2018
KU Leuven, Leuven	01/2018
Erasmus University, Rotterdam	01/2018
Universität Mannheim	10/2017
FMA Annual Meeting, Boston*	10/2017
German Finance Association (DGF), Ulm*	10/2017
London School of Economics and Political Science	09/2017
China International Conference in Finance, Hangzhou*	07/2017
FMA Europe, Lisbon (3x)*	06/2017
FIRS Conference, Hong Kong	06/2017
SGF Conference, Zurich	03/2017
FMA Europe, Helsinki	06/2016
FMA Writers' Workshop, Cambridge	06/2016
FIRS Conference, Lisbon	06/2016
VHB Annual Meeting, München (2x)	05/2016
SGF Conference, Zurich (2x)	04/2016
Universität Mannheim	02/2016
AFA Annual Meeting, San Francisco	01/2016
Paris December 2015 Finance Meeting, Paris	12/2015
FMA Asia, Seoul	06/2015
Universität Mannheim	02/2015
New York University	03/2014
German Finance Association (DGF), Wuppertal	09/2013
"Merton H. Miller" Doctoral Students Seminar (EFMA), Reading	06/2013
Frontiers of Finance 2012, Warwick	09/2012
China International Conference in Finance, Chongqing*	07/2012
VHB Annual Meeting, Bolzano	05/2012

\* *Presentation by coauthor*

## PROFESSIONAL SERVICE

Organizer and founder, finance research seminar series at Technical University of Munich (~20 speakers), 2016-2018  
Program committee, European Financial Management Association Annual Meeting, 2018  
Referee, *Management Science*, *Economic Inquiry*, *Journal of Corporate Finance*, *Journal of Empirical Finance*, *Review of Managerial Science*, *International Review of Economics and Finance*

## REFERENCES

### **Christoph Kaserer**

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Arcisstr. 21  
80333 Munich  
Germany  
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### **Dirk Jenter**

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### **Vidhan K. Goyal**

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### **David L. Yermack**

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